

Currency Recognition System Using Image Processing

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Abstract - The Reserve Bank is the one which issue bank notes in India. Reserve Bank, changes the design of bank notes from time to time. Reserve bank uses several techniques to detect fake currency. Common people faces many problems for the fake currency circulation and also difficult to detect fake currency, suppose that a common people went to a bank to deposit money in bank but only to see that some of the notes are fake, in this case he has to take the blame. As banks will not help that person. Some of the effects that fake currency has on society include a reduction in the value of real money; and inflation due to more fake currency getting circulated in the society or market which disturbs our economy and growth - an some illegal authorities an artificial increase in the money supply, a decrease in the acceptability of paper money and losses. Our aim is to help common man to recognize currency for originality. Proposed system is based on image processing and makes the process automatic and robust. Shape information are used in our algorithm. Original Note Detection Systems are present in banks but are very costly. We are developing an image processing algorithm which will extract the currency features and compare it with features of original note image. This system is cheaper and can provide accuracy on the basics of visual contents of note. So, as an output, people will get information provided the note image is original or duplicate.

Key Words: Currency detection, Fake currency, Image processing, Template matching, Counterfeit note.

1.INTRODUCTION

There are 50 currencies all over the world, with each of them looking totally different. For e.g. the size of the paper may vary, and also color and pattern may different. People have to remember the features of each currency. This may cause some problems (e.g.wrong recognition), so people need an efficient and exact system to help their work. The aim of our proposed system is to help people who need to recognize their currency, and work with convenience and efficiency. For bank staffs, there is a Currency Sorting Machine which is an electronic device which helps them to recognize currencies. The main working processes of Currency Sorting Machine are image acquisition and recognitions. It has an technique named optical, mechanical and electronic integration, integrated with calculation, pattern recognition(high speed image processing). It is accurate and highly-efficient. But for most staffs, they have to keep a lot of different features and anti-fakes label for different commonly-used currency in their mind.

1.1 Relevance

The relevance of a project shows how efficient the output of the project which is to be specified by the evaluation or by using the project which were being submitted. That means the relevance of a project is always to be related to some goal and , for general research projects, such goal is mostly increase of our scientific knowledge, although it is sometimes also related to more direct social environmental benefits for our society. In this proposed system, our relevance is to focus on detection of fake currencies which is spreaded in Indian market also our main goal is to use image processing technique and recognize original currency[1].Relevance of our project is similar to currency recognition system using neural networks. That paper identifies, and extracts robust features from banknotes. Now a days many ways are found for currency recognition also most of the people manually recognizes currency which is sometimes mistakenly not recognize by some people to build a system so the system can recognize all kind of currencies which is useful to common man[4].

1.2 System Background

The proposed web portal will help common people for currency recognition anywhere anytime. Automatic method for detection of fake currency note is very important in every country. In this approach system extract the general attributes of the paper currency like various dominant parts of image of currency note (like identification marks, latent image, etc). [6] The identification marks helps to know the denomination of currency. These marks of currency helps to detect fake or genuine. The system will be developed to check different currency notes of 100, 500 and 1000 rupees. The Web Application will display currency denomination and either currency is genuine or fake. The system simply extracts feature of currency which were match with original currency features and immediately displays result with

accuracy. The features which were considered for currency recognition are as follows :

- Latent image
- Currency Value Area (100,500 & old 1000)
- Intaglio printing
- Identification mark
- See through register
- Satyamev Jayate logo at left corner
- Reserve Bank of India at top of currency note
- Reserve Bank of India logo at right corner

2. LITERATURE SURVEY

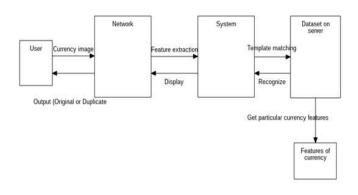
Main purpose of the system is to provide fake currency detection facility. There are lots of machines are available that helps the people to recognize different features of currencies. But for most working staffs in money exchange have to keep a lot of different features and anti-fakes label for different commonly-used currencies. However, everyone has a handbook that about the features and anti-fakes labels of come commonly-used currencies. No one can ever be 100 percent confident about the manual recognition. So, our purpose is to detect currency with accurate results without any interference also our proposed system will save time to recognize currency by detecting fake currency in less time [3].

Existing systems uses optoelectronic device to produce the signal from the light refracted by the banknote. There are many currency recognition machines are available in current market through which currency can be recognize whether by using image processing technique or neural networks[3]. Existing currency recognition systems are mainly based on processing of image using image processing techniques and neural networks. Some system uses Gaussian function in hidden layer and output layer of NN in the place of sigmoid function. System shown that the Gaussian function is more effective than sigmoid function for the recognition of known features and rejection of unknown patterns [5].

3.OBJECTIVES OF APPLICATION

- To identify original currency note using Image processing techniques.
- System compare images of currency note to the stored images of original currency note images.
- To provide Cheaper and Accurate system to the user which can easily accessible and gives accurate recognition of currency notes.
- To develop user friendly web application of currency recognition system.
- To make available to common people quickly and easily so they can utilize anywhere and at any time.

4. SYSTEM ARCHITECTURE

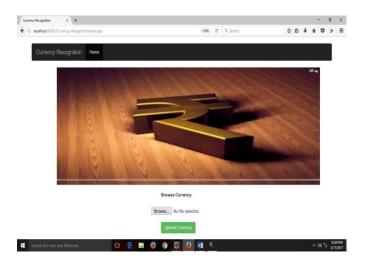


4.1 SYSTEM DESCRIPTION

- Input(Image Acquisition) : A digital camera or scanner or phone is used for image preprocessing. The starting step of the paper currency recognition system would be image segmentation that means separating the note image from the background.
- Browsing : Proposed System browse these images file in the system and these image will be given for feature segmentation and template matching.
- Image processing : It is method to convert an image into digital form and perform some operations on picture or image, in order to obtaining an enhanced image or to extract some useful information from image or picture. Here, We use Template matching for finding small parts of image.
- Template matching : It is a technique in digital image processing for finding small parts of an image which match a template image. It can be used in manufacturing as a part of quality control, a way to navigate a mobile robot, or as a way to detect edges in images.
- Finally, we get output which shows the whether currency is Original or Duplicate. After applying Template matching Algorithm, so person can know whether note is real or fake.

International Research Journal of Engineering and Technology (IRJET) Volume: 04 Issue: 03 | Mar -2017 www.irjet.net IRIET

5.RESULT





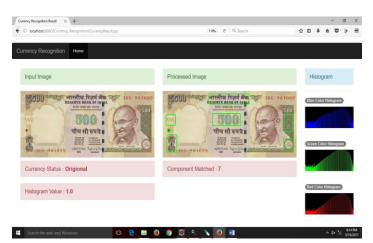


Fig.2 Template Matching 3. CONCLUSIONS

In this technique, the authentication of currency is described by applying image processing. Basically some features are extracted including various domination parts of note (like identification marks of the currency). The features are extracted using image based segmentation using template matching and works well in the whole process with less computation time.

The complete methodology works for 100, 500 and 1000 currency notes. The method is very simple and easy to implement. This technique is very adaptive to implement in real time world. The process begins from image acquisition and end at comparison of features. This project will be helpful to those people who don't have any knowledge about currency, so basically this project will be developed by taking common man issues of currency related problem.

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